July 21, 1988 1043C/LB/rr/hdm

INTRODUCE	D	ΒY	:Bruce	Laing
PROPOSED	NO		88.	-480

MOTION NO. 7255

A MOTION authorizing and directing the County Executive to develop and present to the Council an interlocal agreement with the City of Bellevue concerning design, construction and financing for the extension of Lakemont Boulevard.

WHEREAS, the county executive and Mayor of Bellevue have expressed commitment for their jurisdictions to provide for design, construction and funding of the Lakemont Boulevard Extension, and

WHEREAS, both jurisdictions agree that the Lakemont Boulevard Extension is a critical link in the regional transportation system for the Newcastle area serving both Bellevue and King County, and

WHEREAS, the need for this roadway has been recognized as long ago as the 1969 Forward Thrust Bond Issue, during the 1970's in the King County Newcastle Community Plan, and most recently in the Bellevue/King County/Issaguah Newcastle Facilities Update, and

WHEREAS, both jurisdictions recognize that the Lakemont Boulevard Extension is an important facility necessary to accommodate rapid development and support the continued high quality of life in the area, and

WHEREAS, a process for implementation and financing of this project by both private development and public participation is necessary to assure successful completion of the project, and

WHEREAS, the county further recognizes the Newcastle area as one of future potential annexations to the City of Bellevue as outlined in the Newcastle Community Plan, and

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WHEREAS, further coordination and cooperation between the two jurisdictions is the best way to implement this process;

NOW, THEREFORE BE IT MOVED by the Council of King County:

- A. The King County executive is authorized and directed to work with the City of Bellevue to develop an interlocal agreement to be submitted to each legislative body by September 30, 1988.
- B. This agreement shall address the scope of the project in terms of geographic area, estimated cost, the formula for allocating costs, which jurisdiction will be the lead agency. schedule for the project, how potential annexation would affect the project, how either jurisdiction will be reimbursed from future assessments, how exemptions would be defined, and how the distribution formula might be adjusted based on final action on the North Village MPD.

The agreement shall assure that:

- 1. The actual costs of the project shall be allocated to King County and Bellevue in proportion to the share of the traffic that would use the road from unincorporated King County and from the City of Bellevue and that the sharing of project costs over time reflects future annexations as they occur.
- Developer contributions collected by each jurisdiction 2. will be used to reduce the total financial requirements.

PASSED	this	25th	day of	$\underline{\bigcirc}$	No	9	19 <u>88</u>
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			KING	COUNTY	COUNCIL		

KING COUNTY, WASHINGTON

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ATTEST: